

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4508]
[September 18, 1957]

TREASURY'S CURRENT CASH OFFERINGS

- Bases of Allotment
- Amounts of Subscriptions

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced a 10 percent allotment on subscriptions in excess of \$50,000 for the current cash offering of \$500 million of 4 percent Treasury Bonds of 1969; a 28 percent allotment on subscriptions in excess of \$100,000 for the current cash offering of \$1,750 million of 4 percent Treasury Notes of Series B-1962; and a 22 percent allotment on subscriptions in excess of \$100,000 for the current cash offering of \$750 million of 4 percent Treasury Certificates of Indebtedness of Series C-1958.

Subscriptions for \$50,000 or less for the bonds will be allotted in full, and subscriptions for more than \$50,000 will be allotted not less than \$50,000. Subscriptions for \$100,000 or less for both the certificates and notes will be allotted in full, and subscriptions for more than \$100,000 will be allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of each of the three issues will be allotted to Government Investment Accounts.

Reports received thus far from the Federal Reserve Banks show that subscriptions total about \$4,644 million for the bonds, \$6,085 million for the notes, and \$3,062 million for the certificates.

Details as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

ALFRED HAYES,
President.